



catching the wave

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combine Elliott Wave
with good money
management and a
clear exit strategy

It's been almost a year now since I've taken a more 'formal' role as a trading educator and coach to CFD traders. One of the interesting things I've noted is that as more and more people become aware of CFDs and as this product 'matures' over the past few years, traders are also getting more adept and sophisticated in their trading strategies.

For the past few months I've been receiving a lot of questions and enquiries about Elliott Wave Theory and how it can be applied in analysing or understanding the markets.

What I've also noticed is the proliferation of Elliott Wave software and tools now available out there. This is great because it brings the new trader closer to understanding the behaviour of a market, as each market has its own personality and finger print which needs to be discovered.

The major Elliott Wave programs are Advance Get, Elwave and Profit Source, there are also others like EWA and plug-ins which are in my opinion are best left alone.

Even the best Elliott Wave technicians get the wrong wave count a lot.